



August 19, 2025 – Notice of the end results of the Repurchase Offer by Idorsia Ltd for its CHF 204,000,000¹ senior unsecured convertible bonds due 2025 and its CHF 600,000,000 senior unsecured convertible bonds due 2028

By notice of a repurchase offer dated June 25, 2025 (the **Notice of a Repurchase Offer**), Idorsia Ltd announced its offer to exchange (the **Offer**) its CHF 204,000,000¹ senior unsecured convertible bonds due 2025 (ISIN CH0426820350; the **2018/25 Convertible Bonds**; and each convertible bond with a nominal value of CHF 204,000², a **2018/25 Convertible Bond**) and its CHF 600,000,000 senior unsecured convertible bonds due 2028 (ISIN CH1128004079; the **2021/28 Convertible Bonds**; and each convertible bond with a nominal value of CHF 200,000, a **2021/28 Convertible Bond**).

Capitalized terms used herein and not otherwise defined shall have the meanings ascribed to such terms in the Notice of a Repurchase Offer.

End results and satisfaction of Offer Conditions

As of the end of the Additional Acceptance Period, Bondholders have accepted the Offer for 2018/25 Convertible Bonds with an aggregate nominal value of CHF 187,476,000, corresponding to 91.90% of the total issued nominal value of the 2018/25 Convertible Bonds, and for 2021/28 Convertible Bonds with an aggregate nominal value of CHF 567,200,000, corresponding to 94.53% of the total issued nominal value of the 2021/28 Convertible Bonds.

As of the end of the Additional Acceptance Period, the Offer Conditions (a) (*Minimum Acceptance Rate*) and (d) (*Approval of the proposals by the 2018/25 Bondholders' Meeting and the 2021/28 Bondholders' Meeting*), each as set forth in the Notice of a Repurchase Offer, have been satisfied.

During the Main Offer Period and the Additional Acceptance Period, neither the Company nor any of its subsidiaries purchased or sold any 2018/25 Convertible Bonds or any 2021/28 Convertible Bonds outside the Offer. At the end of the Additional Acceptance Period, neither the Company nor any of its subsidiaries held any 2018/25 Convertible Bonds or any 2021/28 Convertible Bonds.

Other Offer Conditions and settlement

The settlement of the Offer is expected to take place on August 26, 2025, subject to the satisfaction or waiver of the Offer Conditions (b) (*No Injunction or Prohibition*) and (c) (*Transfer of Certain Assets*

¹ The total nominal value of the 2018/25 Convertible Bonds was increased from CHF 200,000,000 to CHF 204,000,000 as of July 17, 2025.

² The nominal value of the 2018/25 Convertible Bonds was increased from CHF 200,000 each to CHF 204,000 each as of July 17, 2025.

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WOULD BE UNLAWFUL TO DO SO

from IPL to the SPV), as set forth in the Notice of a Repurchase Offer, which remain in effect with respect to the period until the settlement of the Offer.

Offer restrictions and documents

The Offer is subject to the Offer restrictions as set forth in the Notice of a Repurchase Offer. The Notice of a Repurchase Offer and other information concerning the Offer are available at the following link: www.idorsia.com/exchange-offer.